

## SYLLABUS 2026-2027

**Class : XII**

**Subject : ECONOMICS**

**Book : Frank ISC Economics by D.K. Sethi, U. Andrews**

**Publisher : Frank Bros. and Co.**

### Term 1

1. Demand and law of demand
2. Theory of Consumer Behavior
3. Elasticity of demand
4. Supply –law of supply and price elasticity of supply
5. Market Mechanism
6. Production function. Laws of Returns-Returns to a Factor and Returns to Scale
7. Cost and Revenue Analysis
8. Forms of Market
9. Project

### Term 2

1. Producer's Equilibrium
2. Determination of equilibrium price and output under perfect competition
3. Theory of Income and Employment
4. Money : meaning and functions

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5. Banks : commercial bank and central bank
6. Fiscal Policy
7. Government Budget
8. Project

### **Term 3**

1. Balance of Payments and Exchange Rate
2. National Income and Circular Flow of Income
3. National Income Aggregates
4. Methods of Measuring National Income and Numericals

### **Term 4**

**Revision**

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#### **Contact Us**

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