

SYLLABUS 2024-2025

Class : XII

Subject : Economics

Book : Frank ISC Economics by D.K. Sethi, U. Andrews

Publisher : Frank Bros. & Co.

Term 1

- Demand & law of demand
- Theory of consumer behaviour
- Elasticity of demand
- Supply –law of supply & price elasticity of supply
- Market Mechanism
- Laws of Returns>Returns to a Factor & Returns to Scale
- Cost & Revenue Analysis
- Forms of Market
- Project

Term 2

- Producer's Equilibrium
- Determination of equilibrium price & output under perfect competition
- Theory of Income & Employment
- Money , meaning & functions

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- Banks : commercial bank & central bank
- Fiscal Policy
- Government Budget
- Project

Term 3

- Balance of Payments & Exchange Rate
- National Income & Circular Flow of Income
- National Income Aggregates
- Methods of Measuring National Income & Numericals

Term 4

- Revision

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