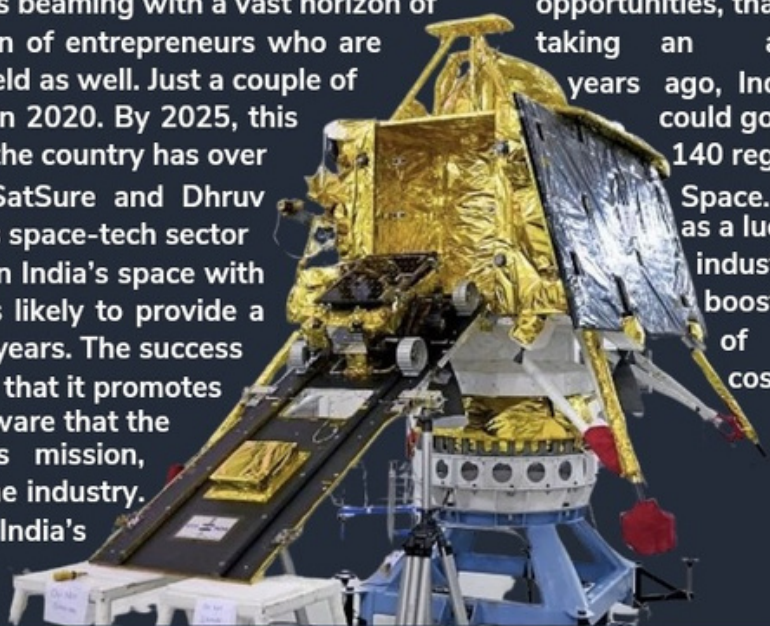


Chandrayaan's Economic Odyssey

space economy was valued at over \$9.6 billion in 2020. By 2025, this to \$13 billion, according to EY India. At present, the country has over 100 space-tech startups, including Skyroot, SatSure and Dhruv. Venture capitalists are increasingly seeing India's space-tech sector as a lucrative opportunity. Greater private participation in India's space with the approval of the Indian Space Policy 2023 is likely to provide a boost to the Indian space-tech ecosystems in the coming years. The success of Chandrayaan-3 will benefit the industry in a way that it promotes efficient and highly reliable space-grade hardware that the Indian space industry has supplied for this mission, increasing revenue and investments into the industry. With the likes of Google already investing in India's space-tech startups, it won't be surprising if the investments by foreign companies increase.

As the nation celebrates the historic landing of Chandrayaan-3, let's look into its contribution to the Growth of the Indian Economy as well. Today, India's private space-tech ecosystem is beaming with a vast horizon of opportunities, thanks to a growth of the Indian Economy as well.

India's private space tech ecosystem is beaming with a vast horizon of opportunities, thanks to a new generation of entrepreneurs who are taking an avid interest in this field as well. Just a couple of years ago, India's space economy could go up to 140 registered Space. as a lucrative industry boost to of cost -



Moan Ghidra TTB

India's Most Profitable Company !

In a remarkable turn of events, the State Bank of India (SBI) has clinched the title of India's most profitable company, securing a position that cements its status as a financial powerhouse. SBI's exceptional performance in the fiscal year has propelled it to the forefront of the country's corporate landscape. It has solidified its position as a trailblazer in the corporate realm and a beacon of success for the entire industry to follow. SBI's ascent to the top spot is a testament to its strategic acumen, and unwavering commitment to delivering value to its customers.

What the results say ?

The annual financial report showcases SBI's impressive financial figures boasting about the company's robust management. In the first quarter (Q1) of the ongoing financial year (FY) 2023-24, SBI's net profit stood at ₹18,736 crore, and Reliance's, at ₹18,258 crore. State Bank of India has emerged as the most profitable company in the first quarter (Q1) of the ongoing financial year.



A source of inspiration

SBI stands as a shining example of what can be achieved through dedication, vision, and a relentless pursuit of excellence. SBI's journey to becoming India's most profitable company serves as a reminder that with determination and innovation, the sky is the limit.

An Industry leader

SBI's rise to prominence underscores the critical role that financial institutions play in shaping the economic trajectory of the nation. As the banking sector continues to evolve, The bank's prudent financial management, customer-centric approach, and technological advancements have played a pivotal role in this remarkable achievement.



Sunit Jain
TTB

Treasury Bills: What Are They ?

Can you guess how much Indians have saved in their fixed deposits? Nope, it's not 100 million or even 100 billion for that matter. It's rather a huge sum of 103 trillion Rupees! Crazy! Isn't it? Now, let me tell you that if you are someone having excess funds and want to stay away from risks then there's nothing wrong with investing in an FD. However, RBI insures only up to Rs.5 Lakh in an FD, in case your bank goes insolvent but what if you had excess funds and wanted to keep it in a place where you could get decent returns?



Well, there is a safer option for you: It's called Treasury Bills (T-Bills). Whenever the Government needs money for a short period of time, they issue an investment. As of now, treasury bills are issued in three maturities: 91- day, 182- day, and 364- day. Individuals, trusts, institutions and banks can all purchase T-Bills. Let's have a look at the following example: Assume that you apply for a T-Bill for a period of 364 days and pay 100 rupees to the Government of India (GOI). Now, GOI will give you this T-Bill in the DEMAT format. You are also given a discount

of, let us say 7 rupees. So, effectively, you pay 93 rupees. Upon maturity, you will get the entire proceeds of 100 rupees. So, your yield shall be: $\text{Yield} = \frac{[\text{Discount Value}]}{[\text{Bond Price}] \times [\text{365/number of days to maturity}]}$. Placing the values, the final yield in this case will be 7.5%. The returns on treasury bill depends upon the available cash in the economy. When there is a liquidity crisis, the returns are higher and vice versa.

TREASURY BILLS



- ◆ 100% guaranteed by the Government of India
- ◆ Issued twice a week- every Monday and Tuesday
- ◆ Comes with three maturity tenure: 91, 182, 364 days
- ◆ Demat account is compulsory to invest in T-Bills

Returns Metrics

Short-term investments

Tenure	T-bill (%)	Bank Deposit (%)
91 day	6.78	4.5-5
180 day	6.95	5.75-6
364 day	7.01	6.5-6.8



Shlok Bansal
TIB

How Is A Company Listed ?

To list a company on stock exchange, it must meet certain obligations such as trade securities in an initial public offering (IPO), willingly registering with the SEC and reaching a certified size of investor base. There is a requirement of at least 5 public shareholders in respect of every Rs. 1 Lakh of fresh issue of capital and 10 shareholders for every Rs.1 lakh of the offer of existing capital. Once a company is listed, the auditor or secretary of the company has to declare that share certificate has been stamped for listing so that shares belonging to promoter's quota cannot be sold or transferred for 5 years. Listed companies must stick to the rules and regulations of the Securities and Exchange Commission (SEC) or risk being delisted. When a company is delisted from the stock exchange, it becomes a private entity and its shares cannot be traded in the open market. For example, Cadburys India Limited. delisted from the BSE on January 20 2003 as its foreign parent Cadbury Schweppes had acquired over 90 % stake in the company. . In March 2014, the promoters of Reliance Media Works had offered to buy back shares worth Rs. 251 crores from the public shareholders as a part of plans to delist it.



Ishika Hemarajani
TIB

RBI Chases Inflation



India's monetary policy committee (MPC) will closely monitor the factors impacting inflation and take necessary action even though it expects the recent spike in food prices to be short lived. "While the vegetable price shocks are expected to correct



quickly with the arrival of fresh crops, there are risks to food and the overall inflation outlook from El Nino conditions, volatile global food prices and skewed monsoon distribution- all of which warrant close monitoring", the Reserve bank of India (RBI) governor, Shaktikant Das, wrote in the minutes of MPC August meeting released on Thursday. Das also pointed to the need for sustained supply-side to prevent the spiralling of frequent food supply shocks into generalised economy wide price impulses.



Aviral Khanna
SE

STUDENTPRENEURSHIP BUILDING BUSINESSES



Mohogney Agrotech PVT LTD
(Poultry feed manufacturers)

Q3. How did you manage your sales in the initial years?

Next biggest challenge was of 'SALES'. It is the most essential thing that every business desires as if you are not able to sell your product in the market then everything comes to an end. Initially, Amit tried to sell the product himself in the market but gradually he realized that he could not have done everything himself and therefore, we hired a sales team and moved forward. I wouldn't

Q1. How did you develop the idea of setting up your own business?

We started our Poultry Feed Manufacturing business in the year 2005. It was initially my husband, Amit Ghidia's idea to step aside from family business, which was of automobile trading and to set up a factory. He was passionate to set up his own factory since he was a child so when we got married in 2006, he was already working on the project and had prepared everything. I was also quite young at that time, had just

said that I did it, Amit did everything and he did wonders. So, I believe that passion and determination can pave the way for you.

Q4. How did you manage the risk factor in your business venture?

I think that yes, you have to take the risk but that should be calculated and you should be sure about getting a minimum return on that risk. However, if you are doing something new, there is always a risk factor involved with it so do not give much thought

completed my M.B.A and was looking forward to work or to set up something of my own and this is how I joined my husband.

Q2. What challenges did you face while setting up the factory?

In 2006, the initial challenge before the factory set up was to arrange the capital, as it was not a family business. Even our father was reluctant to invest that much amount in a new field, in a manufacturing field which we had never experienced before. He

about it. If you have calculated the risk then just go for it. Do not overthink because the first step is just the beginning and remember that when you move ahead, the path is yours. This is what we learned from our experience, we gradually expanded and today we have factories all over India.

Q5. What advice would you give to someone who aspires to be an entrepreneur?

Firstly, do not let your

said that he could provide a portion for it and the rest we would have to arrange as a loan from the bank or somewhere. As we all know that for a start-up, getting a loan is not easy, so yes, my husband really worked for it and he finally arranged it so the capital thing was cleared. As manufacturing was new to us, we never knew that we had to procure so many licenses before starting a factory but again, with time that hurdle was also passed and finally the factory was set up

passion and determination go away when you face difficulties. Problems will arise, such that sometimes your sales will be soaring high in the sky and maybe the next month they are so less that you are not even able to meet your expenses. Moreover, I believe that if you want to become an entrepreneur then age does not matter, just go for it. So, my advice is that 'be determined, be consistent and be confident' and that is the key to success.

ACTIVITY CORNER

SUDOKU

WORD SCRAMBLE

8	7	1	6	4	9	2	5	3
2	4	6	8	5	3	1	7	9
9	5	3	1	2	7	6	8	4
6	3	4	2	7	8	5	9	1
5	1	2	9	3	4	7	6	8
7	8	9	5	6	1	3	4	2
1	9	7	3	8	5	4	2	6
4	2	8	7	1	6	9	3	5
3	6	5	4	9	2	8	1	7

- 1- Trade
- 2- Chartered company
- 3- Incorporation
- 4- Encryption
- 5- Mandiwala

Answers to previous editions

SUDOKU

1	4	2		9				5
7				4				8 9
8		5						2 4
2					4	8		
	3				1	2	6	
	8			7	2	9	4	1
	5		2		6			
	2	8			9	4	1	
	7	9	1		8	5	3	

HAPPY TEACHERS' DAY



On this special occasion of Teachers' Day, we want to take a moment to express our heartfelt gratitude to our beloved teachers who have been the guiding lights in our lives. You have not only imparted knowledge but also wisdom, kindness, and invaluable life lessons.

In your classrooms, we've discovered the wonders of learning, the joy of curiosity, and the beauty of growth. Your patience, dedication, and unwavering support have shaped us into the individuals we are today. You've shown us the power of perseverance, the importance of empathy, and the strength of character.

Thank you for being the guiding beacons of knowledge, the pillars of strength, and the source of inspiration in our lives. Happy Teachers' Day! Your impact will forever be treasured and celebrated.

New Age India

India has showed a significant growth and transformation for business in 21st century. India has emerged as one of the fastest growing economies in the world with large and growing middle classes and market has been drastically expanded. One of the most significant development in India in 21st century is technology sector due to which many of the startups had made great and successful impact on Indian economy like Amazon Zomato Ola etc. Many small startups are growing due to online business which is technology and development Nowadays slowly people are shifting to network marketing like freelancing trading etc due to technology. The government has implemented many policies to attract foreign investment and many international companies had been set up in India like Suzuki Hyundai and Honda. Over all business in India in 21st century has been characterised by growth and transformation by country becoming an important part of global economy



Navya Jain
11 B



The Indian Rupee (INR) has hit an all-time low, reaching 83 against the US Dollar (USD). Factors contributing to this decline include a strong US Dollar, due to Federal Reserve's interest rate policies. India's widening trade deficit has also exerted pressure on rupee's value.

Reserve Bank Governor Shaktikanta Das said the central bank is committed to bringing down inflation to 4 per cent and will remain watchful of risks as more frequent global supply shocks can have profound implications on the management of the price situation.

INFLATION



The Reserve Bank said that as much as 93 per cent of ₹ 2000 currency notes that were in circulation on May 19, the day when the currency was withdrawn from circulation have been returned to banks with a total value of ₹ 3.32 lakh crore.

The revenues for the month of August 2023 are 11 per cent higher than the GST revenues in the same month last year. During the month, revenue from import of goods was 3 per cent higher and the revenues from domestic transactions are 14 per cent higher than the revenues of same month during the last year.



Headlines Of The Month



THE CURATORS

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HOD Commerce

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