

India's Financial Giant Emerges !

HDFC Ltd., India's premier housing finance company, and HDFC Bank, India's leading private sector bank, have announced a transformational merger that will create one of the largest financial services conglomerates in the country. This will bring together the strengths of both the entities and create value for various stakeholders, including customers, employees and shareholders.

The merger is driven by the following strategic objectives:

- To create a large balance sheet and net-worth that would allow greater flow of credit into the economy, especially for housing and infrastructure loans.

- To leverage HDFC Bank's low cost of funds and wide distribution network to offer mortgages as a core product to HDFC Bank's customers and improve access to housing finance for low-income and middle-income groups.



- To enable seamless delivery of home loans and other financial products and services through digital platforms and technology integration.
- To achieve synergies across revenue opportunities, operating efficiencies

and underwriting efficiencies, resulting in improved profitability and return on equity for the combined entity. The new entity will have an asset base of about

18 LAKH CRORES

making it one of the largest mergers in India's corporate history. The merged entity will have no identified promoter and will be 100% owned by public shareholders.

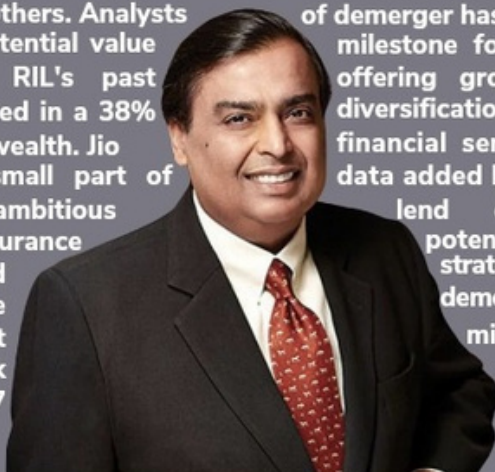


Dhwan Singh
TIE

Reliance Demerger Jio Financial Services Emerges

Reliance Industries, India's most valuable company, is set to unlock value by demerging its financial services business on July 20, 2023. The demerger will result in the formation of a new entity named Jio Financial Services (JFS).

Under the scheme, Reliance shareholders will receive one share of JFS for each share they currently hold, with analysts estimating its value at 160-190 rupees per share. The announcement caused an 8% surge in Reliance's stock since the demerger record date disclosure on July 8. Post the demerger, Jio Financial Services' shares will be temporarily included in various NSE and BSE equity indices, including Nifty 50, and Nifty 100 among many others. Analysts see the demerger as potential value unlocking, similar to RIL's past demergers, which resulted in a 38% increase in shareholder wealth. Jio Financial Services, a small part of Reliance Industries, has ambitious plans to expand into insurance, digital payment, and asset management. The brokerage values JFS at RIL's treasury stock valuation of Rs 1,08,597 crore. This strategy



Ishan Srivastava
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Twitter's Logo Revolution

Elon Musk, owner of Twitter Inc., announced a logo change for the social media platform. In a tweet, he mentioned bidding adieu to the Twitter brand and gradually replacing the iconic blue bird logo with an "X". The change comes as Musk aims to take Twitter in a new direction and create a "super app" similar to China's WeChat.

Laptop Imports Restricted

The Indian government has decided to impose import restrictions on laptops, tablets, and certain computers from 31 October due to security concerns and to boost domestic manufacturing. The move intends to limit supplies from China and increase reliance on "trusted partners."



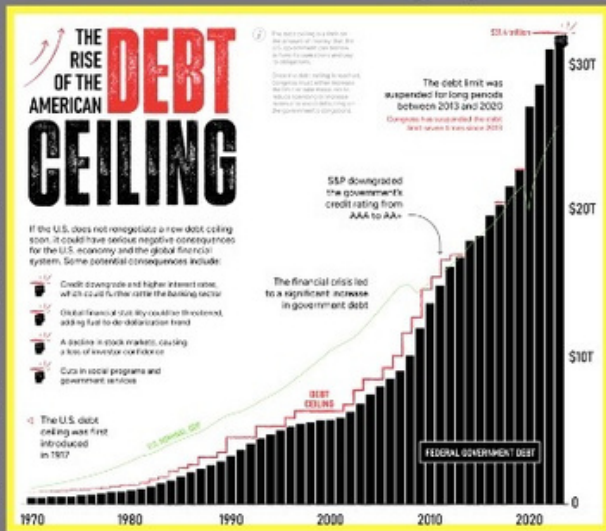
Debt Ceiling Crisis Unveiled

the federal government borrows money. Every country, therefore, has a national debt. The federal government of United States currently has \$32.32 trillion in federal debt, being the highest in the world. Now the debt ceiling, is a restriction imposed on the amount of outstanding national debt that the federal government can have. The US Treasury Department



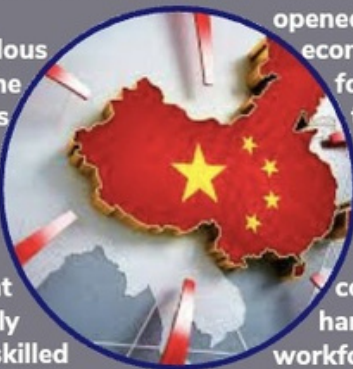
had reached its debt ceiling in January 2023. An actual breach of the debt ceiling can cause severe damage to the country's economy, with global spillovers. Default of debts might even lead a country towards bankruptcy. However, the Treasury can use extraordinary measures authorized by Congress to temporarily suspend certain intragovernmental debt allowing it to borrow to fund programs or services for a limited amount of time after it has reached the ceiling. The U.S. Congress has raised the debt ceiling 78 times since 1960 because any hit to the confidence in the U.S. economy, whether from default or the uncertainty surrounding it, can cause investors

to sell U.S. treasury bonds and potentially weaken the dollar. To prevent this, in May 2023, the US House of Representatives passed a bill to suspend the \$31.4 trillion debt ceiling until January 1, 2025. And this is how the U.S. government averted a global economic catastrophe.



China's Global Economic Dominance

China has become the world's leading economic power, contributing 18.2% to global GDP as of 2023. This accomplishment can be ascribed to economic changes adopted in the 1970s, such as agricultural de-collectivization and the formation of Special Economic Zones in coastal regions such as Shenzhen, Zhuhai, and Xiamen, among others. These changes opened up the doors for tremendous economic growth in China in the following decades. China has transformed into a manufacturing hub by investing in infrastructure, technology and production capabilities, allowing it to produce a wide range of goods at competitive prices. It has strategically harnessed its large population as a skilled workforce. China has maintained a trade surplus by exporting more than it imports, amassing foreign currency reserves, and investing in the economy of other countries. China's Belt and Road Initiative has proven to be a success for the country. The initiative has linked a vast number of countries across continents and has increased exports.



Tanishka Singh
TID

Banking Titans Unite

In a groundbreaking move, IDFC First Bank Ltd and IDFC Limited have given the green light to their merger, opening the way for a significant financial consolidation. As part of the amalgamation, shareholders of IDFC Ltd will receive 155 equity shares of IDFC First Bank for every 100 equity shares they currently hold in IDFC Limited. This consolidation aims to create a powerful financial institution with a diverse shareholder base



**IDFC FIRST
Bank**

eliminating any promoter holding, aims to streamline the corporate structure, creating a diversified institution with no promoter holding, akin to other major private sector banks. However, the completion of the merger is contingent upon obtaining regulatory approvals from various authorities. This strategic consolidation is expected to drive enhanced operational efficiency and unlock new growth opportunities for the combined entity.

Jagrati Gupta
9A

Non Banking Financial Companies (NBFC)

NBFCs are significant players in the financial market, providing alternative lending services and broadening the range of financial products available beyond traditional banks. They operate without a banking license but are regulated by authorities such as the RBI or the Financial Conduct Authority (FCA). NBFCs are involved in a variety of activities such as lending, investing, asset management, etc.

NBFCs play an important role in improving financial inclusion by offering credit to underserved individuals and enterprises without a credit history.

All that you need to know !



Nonbank Financial Institutions

[[ˈnɒn ˈbæŋk fəˈnɑːn(t)ʃəl ˌɪn(t)ˈstɪ-tjuːʃənz]]

Financial institutions that offer various banking services but do not have a banking license.

They provide financial services that extend beyond traditional banking, enabling competition in the financial sector. Additionally,

they offer lending practices and risk assessment to finance niche industries and small businesses, complementing the banking sector. NBFCs play a crucial role in financial intermediation, expanding access to credit and services, promoting financial inclusion, and complementing traditional banking sectors. Overall, NBFCs play an important role in promoting economic growth.



Functions of NBFC(s):

- NBFCs offer flexible loans for individuals and businesses facing challenges with traditional banks.
- NBFCs raise capital for lending and investing by attracting public funds through deposits.
- NBFCs provide investment products, wealth management, and advisory services for financial portfolio management.
- NBFCs sell insurance and operate as intermediaries between insurance companies and customers.



Arpita Tripathi
11 G

"BRANDING BOOSTS BUSINESS"

Branding is of paramount importance for businesses and plays a crucial role in shaping the perception, recognition, and reputation of a company or product in the minds of consumers.

• Differentiation

In a crowded marketplace, branding helps a business stand out from its competitors. It allows consumers to distinguish a company's products or services from others by creating a unique identity, positioning, and personality.

• Recognition

Effective branding creates strong visual and auditory elements, such as logos, taglines, and jingles, that help customers recognize and remember a brand. Consistency in branding builds familiarity and trust, leading to increased customer loyalty and repeat business.

• Emotional Connection

Branding allows companies to connect with their target audience on an emotional level. By crafting a compelling brand story and messaging, businesses can evoke positive emotions and create a sense of identity, belonging, and aspiration, fostering a deeper connection with consumers.

• Financial Value

Well-known and respected brands command higher prices, generate more sales, and enjoy better market share. A strong brand also provides a competitive advantage, making it strenuous and challenging for new entrants to create a position in the market.



Pragati Goplani
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Dr. Anupam Vidyarthi

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In fond memory of their visionary founder, Shri Rajaram Jaipuria Ji, Seth M.R. Jaipuria School Gomti Nagar hosted the captivating two-day inter-school commerce fest, Bizathon, on 14th and 15th July 2023. Supported by esteemed sponsors such as ICICI Bank, Oxy Water, Mohogney Agrotech Private Limited, HDFC Bank, Axis Bank, Enwisage, Manya Institute, and Anik Ghee, the event aimed to celebrate young minds and foster entrepreneurship.

Opening Ceremony

The inaugural ceremony was graced by the esteemed presence of Chief Guest Prof. Sanjay Medhavi, Principal Mrs. Promini Chopra, and Vice Principal - Administration, Dr. Anupam Vidyarthi. The auspicious occasion commenced with the lighting of the lamp by the dignitaries, Commerce Department Teachers, and notable personalities including Mrs. Deepa Wahi, Mrs. Asha Chaddha, Ms. Mitali Srivastava, Mr. Vinay Pandey, and Miss Rashmi Singh. Prof. Sanjay Medhavi lauded the school's initiative to encourage participative learning, especially for the commerce students. He emphasized the significance of practical experience in shaping future leaders. The fest featured a series of nine distinctive events catering to students from grade VIII to grade XII, encompassing various aspects of commerce. Drawing participation from 216 students representing 16 schools across the state, Bizathon aimed to nurture innovative ideas and empower students to transform them into reality.



Events

Renowned personalities such as Professor (Dr.) Ranu Uniyal, Professor Shubhendra Singh Parihar, Dr. Leena Sharad Shimpi, Professor Roli Mishra, and Dr. Astha Sharma graciously lent their expertise as esteemed judges for the competitions. The first day witnessed six events, including Crisis Management, Quiz D'affaires, Stock Wars, Pixels, Smart Buy, and One Minute Off the Cuff. On the second day, Corporate Strategies, Clash of Tycoons, and Economics Montage took center stage. Notably, One Minute Off the Cuff featured an intriguing twist, as participants faced a surprise round, showcasing their ability to perform under pressure.

Closing ceremony

The closing ceremony was graced by Mrs. Archana Khaitan, daughter of the late Dr. Rajaram Jaipuria, as Chief Guest, along with her sons, Mr. Siddhart Khaitan and Mr. Anuraag Kumar Khaitan, as Guests of Honour. The event concluded with participants presenting their real estate platform sales pitches, followed by a lighthearted comedy skit on Vijay Mallya. In her closing remarks, Principal Mrs. Promini Chopra highlighted the fest's mission to elevate commerce education in the city and encouraged participants to approach the events with awareness, knowledge, and collaborative spirit. The ceremony culminated with a grand prize distribution, acknowledging the enthusiastic participation of all students. Overall, Bizathon proved to be a celebration of commerce, camaraderie, and creativity, as young minds embarked on a transformative journey.

