

Biz3 NEWS

A COMMERCE CLUB INITIATIVE



Saudi Arabia has introduced a new e-visa system to replace traditional visa stickers on passports. The initiative, which is aimed at digitizing consular services and creating a new way to issue work, residency, and visit visas in seven countries: Jordan, UAE, Egypt, India, Bangladesh, the Philippines, and Indonesia. The move comes as part of efforts to automate consular services and “develop a mechanism for granting different kinds of visas”.



The country's retail inflation, which is measured by the Consumer Price Index (CPI), eased to an 18-month low of 4.70% in the month of April. In March, India's CPI stood at 5.66%. The rural inflation in April stood at 4.68%, while the urban inflation came at 4.85%. Further, the consumer food price index (CFPI) eased to 3.84% in April.



Sunil Chhetri's scintillating hat-trick played a pivotal role in India's commanding 4-0 triumph over Pakistan in their SAFF Championship opener. This resounding victory not only showcased Chhetri's exceptional skills but also propelled him to the esteemed position of being the second-highest goal-scorer in international football among Asian players.

"India's Architectural Marvel: Unveiling the Magnificence of the New Parliament Building in 2023"

The unveiling of the new Parliament building in India in 2023 has not only made a significant political statement but has also had profound economic effects.

The construction of such a monumental structure has injected a substantial amount of capital into the economy, creating job opportunities and driving growth in the construction industry.

Furthermore, the new Parliament building with its state-of-the-art facilities and advanced communication systems, enhances the infrastructure landscape of India.

In the past, all the key govt buildings were spread out, but now the parliament, bureaucracy HQ's and other key centres are all in one campus, allowing the govt to save on a lot of tax payers money paid as rent in the past for these buildings.



The new parliament's key feature is its innate protection systems, after the past attack on the Indian parliament, the new parliament has anti aircraft batteries and even anti nuclear measures to protect our nations lawmakers from unforeseen adversities.

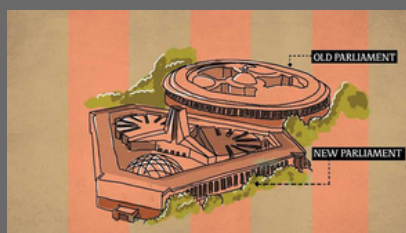


It also has hidden tunnels spreading to strategic locations, shelters and residencies of the key political figures, allowing safe and undetected entry and exit, in case of emergencies.

The core of the parliament is not its defensive measures or its state-of-the-art infra, but rather the change it promises to bring.

The Lok Sabha is currently going through a delimitation process, promising to increase the overall seats from 500's to deep into the 700's+. A change like this promises to change the very fabric of the political currents of India.

In summary, the economic and political effects of the new Parliament building in India are far-reaching. The New Parliament Building with all the changes it signifies, will serve our nation proudly for the next century....



Dev Pratap Singh
12 B

INTEGRATED PROGRAMME IN MANAGEMENT (IPM)

Integrated Programme in Management (IPM) is a five-year undergraduate program offered by some prestigious institutions in India.

IPM is designed for students who have completed their 12th standard and are interested in pursuing a career in management. The first three years focus on foundational courses and the last two years focus on advanced courses is a unique program that offers students an opportunity to gain a holistic education and develop a well-rounded skill set.



सिद्धिमूलं प्रबन्धनम्
भा. प्र. सं. इन्दौर
IIM INDORE



COLLEGES OFFERING IPM:

1. IIM Indore: The Indian Institute of Management (IIM) Indore conducts the Integrated Programme in Management Aptitude Test (IPMAT) for admission to its five-year IPM program.
2. IIM Rohtak: Also conducts its own IPMAT for admission to its five-year IPM program.
3. IIM Ranchi IPM: Offers a five-year IPM program and conducts its own entrance exam for admission.
4. IIM Jammu
5. Nirma University Institute Of Management



बहुमुखविकासो गन्तव्यः



ADVANTAGES

1. Early entry into management education, right after completing their 12th standard.
2. Comprehensive curriculum which helps students develop a well-rounded perspective and critical thinking skills.
3. Strong foundation for career in management.
4. Opportunities for internships and placements
5. Prestige and recognition



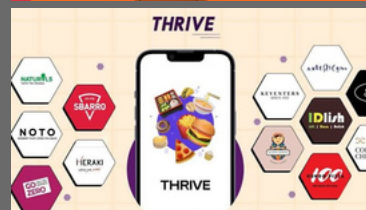
INSTITUTE OF MANAGEMENT
NAAC ACCREDITED 'A+' GRADE



Vaibhavi Pratap Singh
12 B

COCA COLA WILL SOON RIVAL SWIGGY AND ZOMATO. INVESTS IN THRIVE.

Beverage giant, Coca-Cola is all set to make its first investment in an Indian start-up. It is reportedly buying a minority stake in Thrive a food ordering platform which provides a modern ordering solution for restaurants, operating almost like an alternative to the large aggregators Zomato and Swiggy. It helps build microsites for individual restaurants, multi-outlets, and even larger F&B corporations, from which customers can place their orders directly, instead of opting for an aggregator platform.



Shambhavi Panday
11 A

The Coca-Cola Company has acquired a 15% stake in this Indian foodtech platform, marking the beverage maker's first investment in an Indian startup. This would further help Thrive offer customers the option to customise their orders and to sell package deals and meal combinations with Coca-Cola, along with loyalty codes for customer acquisition and retention. Founded in 2020 by Fagwani, Dhruv Dewan and Karan Chechani, the startup is said to have partnered with more than 14,000 restaurants in 80 cities and competes directly with Swiggy and Zomato.

HOW IPL MAKES MONEY?

Post last year's media rights auction, it was evidently raining money for the Indian Premier League's franchises. Here's the reason why!



The Board of Control for Cricket in India (BCCI) walked home with ₹48,390 crore after the record-breaking bidding for 2023-27 that concluded on June 14, 2022. India's largest sporting event had increased its revenue by three times over the previous cycle, which means franchises have been getting a bigger cut in profits from BCCI. BCCI collects massive revenues from broadcasters and Over-the-top (OTT) platforms by selling media rights. IPL attracts a lot of sponsors like Vivo and Tata which pay huge sums of money. Tata paid Rs.335 crores to be the title sponsor of IPL season 2022-23. The franchises also pay a substantial amount to own a team in the league.



Bhavini Panday
9 D

Alumini Corner Social Media Management



Srishti Tandon
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The Basics

Social media management is an ever changing role, constantly evolving, and requires one to remain updated about all that is happening around the world.

Identifying your audience is a must, and understanding their engagement and responses comes gradually. With multiple platforms, it is crucial to focus on the ones that best suit your business and slowly but surely, expand to the ones that will make you accessible to more people. Your own identity as a business has to be portrayed with incredible clarity, because your audience will definitely make out if you are confused about who you are.

Staying relevant comes only with consistency, otherwise you risk becoming insignificant, especially with the presence of ever-rising competitors. There is space for all to thrive as long as you understand time sensitivity and follow the right approach for your target audience, which will be different for each one.

Understanding copyright laws, along with the terms and conditions of each digital platform, as obvious as it may sound, is essential, for it quite often conveniently escapes people's minds. The world of social media manages to keep you on your toes and can be exciting for all the creative minds out there but I would always suggest trying to strike a balance between the real and the virtual, for it can easily get to your head.

RBI's new pilot project on coin vending machines

The Governor of Reserve Bank of India, Shaktikanta Das, announced in the meeting of the RBI Monetary Policy Committee that QR code-based coin vending machines (QCVMs) will be placed in 12 cities in collaboration with a few leading banks to improve coin distribution.

The QCVM is a cashless coin dispensing machine which will dispense coins against a debit to the customer's bank account using Unified Payments Interface (UPI) and eliminate the need for physical tendering of banknotes. Additionally, customers will be able to withdraw coins in required quantities and denominations from QCVMs, according to the central bank.

We have a peculiar situation in coins because the supply is very high, it takes up a lot of storage space, and it is not distributed properly, but at the same time there is a great demand for them. So, one way of increasing absorption of coins into the system is by satisfying its demand at the places required.

In the past, the RBI strategically placed coin vending machines in marketplaces and busy locations to meet the demand, but the problem was that the currency being fed into the machines was often counterfeit. In response, the RBI decided to bypass currency dependency and utilize the existing UPI network instead.



Mrigendra Pratap Singh
12 C

Activity Zone

By Sreaya Rastogi 12 B

SUDOKU

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9	5							
	3		2	7	8			
				3				
			5	6	1		4	
							2	6
4	2			1				
3			4			8		7

UNSCRAMBLE

1. Purchasing and procuring of goods for sale: (RADET) _____
2. Companies established by the Royal Charter: (HARTECEDR MANYCOP) _____
3. One of the stages for the formation of a company: (CORPOINTINRAO) _____
4. Conversion of the message into a code to stop unauthorized access: (ENPTONICYR) _____
5. A Bear in stock market in India is known as: (WAMANLAID) _____

HCL IT City

HCL Technologies is a next-generation global technology company that helps enterprises reimagine their businesses for the digital age. Their technology products and services are built on four decades of innovation, with a world-renowned management philosophy, a strong culture of invention and risk-taking, and a relentless focus on customer relationships. HCL also takes pride in its many diversity, social responsibility, sustainability, and education initiatives.



EARLY CAREER PROGRAM

HCL CITY EXCURSION

On 11th May, 2023, an excursion to the HCL City was conducted by the Commerce Club where classes XII A, B, C, and E went on a campus tour at the HCL IT CITY. During the campus tour, students came across the HCL tech hub model of Lucknow, HCL health care facilities for employees, their families and dependents, biometrics, and induction room wherein new employees have their orientation respectively. Furthermore, in the healthcare unit, they were maneuvered about the dental, eye, ENT consultation, ECG, X-ray, and autoclave 24*7 services. Afterward, everyone went to the cafeteria and the ambiance was magnificent. There was a shopping complex, for groceries for all the employees.

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Ansaf Khan 12 C

DESIGNER

Moreover, in the conference room, the students were informed about the IT company and their new tech-bee courses by Shaily Gaur ma'am and Upahar Sri sir who happened to be the members of the global tech team.

The IT company had application development and infrastructure administration, which has FB management of data in microseconds, networking cloud, datamining, etc. They have a revenue of \$12.3 billion and employees of 222k who are known as idea-preneurs. HCL IT CITY is an MNC, which has 167 nationalities and connections in 60 countries. They also provide TechBee after 12th with an IT foundation, internship, and training. Not only do they provide admissions in BITS PILANI, SASTRA, AMITY, KL, and IIM NAGPUR but also a reduction in fees due to being affiliated with HCL, and one's salary also rises, consequently with time and hard work.

