

Biz NEWS

a Commerce club initiative

Argentina have lifted the World Cup trophy in Qatar, defeating France 4-2 on penalties after a thrilling 3-3 draw over 120 nerve-shredding minutes.

Croatia took third place in the tournament, defeating surprise package Morocco 2-1 in the third-place play-off.

The teams were paid a prize money of-

1st prize- \$42 million/ INR 347crore

2nd prize-\$30 million / INR 248 crore

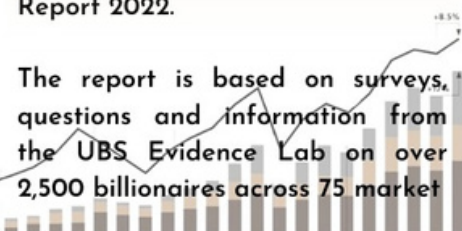
3rd prize- \$27 million / INR 223 crore



India makes USB-C charging port mandatory for mobiles from March 2025. Mobile manufacturers in India have been given a deadline of March 2025 to ensure products sold in the country have a USB-C port for charging, Rohit Kumar Singh, Secretary, Department of Consumer Affairs, told The Economic Times. "In India, the directive will kick in three months after the European Union," he added. The EU has set December 28, 2024 deadline.

India emerged as one of the leading investment destinations for billionaires across the world, as per the UBS Billionaire Ambitions Report 2022.

The report is based on surveys, questions and information from the UBS Evidence Lab on over 2,500 billionaires across 75 market



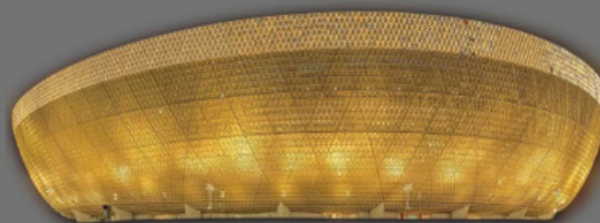
How FIFA 2022 had an impact on Qatar's economy

The oil-rich nation of Qatar came into the limelight after hosting the FIFA World Cup 2022. With an investment of a whopping \$240-\$300 billion, the Government opened new horizons in other industries such as tourism, construction, transport, etc., however, their return is estimated to \$15-17 billion only.

So why did they invest so much in the World Cup?

Their over-dependence on oil and gas poses a major threat since it contributes to 60% of their GDP. As the demand for oil and gas is to fall by 2050, Qatar must find an alternative source of income, which it currently lacks, unlike its neighbouring states.

However, to tackle these threats, Qatar tactically used the global stage as a tool for 'sports-washing', showcasing itself as a developed and modern country rather than a desert with just oil. It attracted many foreign investors through various schemes, resulting in a positive capital inflow. As a result not only, the GDP is estimated to rise by 4.1% but also Qatar's public debt will reduce from 45.5% to 38.7% of GDP.



FIFA WORLD CUP
Qatar 2022



Ishaan Bose
11 B



Anuj Vjesh
11 B

Why parents can't escape the Hamleys' store without making a purchase?

Hamleys is a British multinational toy retailer, owned by Reliance Retail. It is a premium toy brand which makes its sales mostly by offline stores. The marketing strategy used by them is very interesting. They clearly mention that they are the finest toy makers in the world.



At the entrance of every Hamleys' store, there are few employees who play with the toys by which children get attracted towards the store. The atmosphere is colourful and vibrant with a plethora of toys and play areas for kids. The employees are especially trained to play with the children and make it an interactive experience.



The commercial not only shows them as toy sellers but also showcases their flagship shop as a tourist destination where kids and parents could have utmost merriment. This leads to a high footfall throughout the year and good business in terms of sales.

Anus Kumar 8 G



THIS KID STARTED A BUSINESS TO BUY A BICYCLE NOW A SALES OF \$200,000 A YEAR

It is a preconceived notion that teenagers are not well equipped with the know-how of the business world, but with the outgrowing cerebral capacities of young minds, it is all about giving wings to their ideas and dreams. In this context, the story of Hart Main is quite inspirational.

Main, a 13-year-old boy, participated in a triathlon and did not perform notably due to his old bike. He came up with the idea of candle making to make enough money to purchase a new bike. With his family, he produced 20,000 scented candles and the journey of his newly found business touched heights.

In January 2014, Beaver Creek Candle Co. partnered with his company ManCans.

An idea, sparked from a bike, was transformed into an appreciative innovation by Hart. This was one of the biggest reasons for ManCans' success which has now grown to exceed 6 figure sales annually.

MAIN STARTED MANUFACTURING 'SHECANDLES' TO ATTRACT WOMEN. MANCANS DONATES 75 CENTS OF EVERY CANDLE SALE TO SOUP KITCHENS IN OHIO, PENNSYLVANIA AND WEST VIRGINIA.



Syed Ali Mehdi Zaidi
9 G

THIS COMPANY HAS ASSETS OVER 10 TRILLION DOLLARS AND YOU HAVEN'T HEARD OF IT!!!

Blackrock, an American multi-national investment company based in New York City, is a financial giant. It has over 10 trillion Dollars in assets, as of January 2022 which is about one tenth of the Global GDP. It owns at least 5% stake of the 500 major companies in USA which provides them a lot of voting power to determine how public businesses operate.

In 1988, BlackRock was founded as a stand-alone investment management company focused on providing asset and risk management services to clients. The firm brings together expertise across capital market sectors as well as asset allocation, portfolio management, financial modelling, and risk management disciplines.

It spent years developing a risk management software called "Aladdin". Its function is to uncover scenarios in which an investment could fail.

BlackRock derives the majority of its revenue from investment advisory and administrative fees charged to its clients.



Mrytunjay Nayak
11 B



HAVE YOU WONDERED HOW A BANK GENERATES INCOME?

Let's understand this through an example, assume I take a loan of Rs.1,00,000 from the ICICI Bank at 7% interest per annum, simultaneously another person has a saving account in the ICICI bank in which he deposited Rs.1,00,000 which gives him 2% interest per annum. Hence, the bank earns a net 5% of Rs. 1,00,000, that is Rs.5000. This is referred to as the NII or the Net Interest Income.



- 1) Interest on investments: Banks invest in various government and rated securities, and earn interest and dividends from these investments.
- 2) Fees income: Banks charge fees for performing services like syndication of loans, accepting bills of exchange, providing safety vaults, etc. for their customers.
- 3) Forex Operations- Forex market is the market where traders and speculators buy and sell various currencies. Traders have to go through an intermediary such as a forex broker to execute trades. Forex brokers make money on commissions and fees.
- 4) Commission on third party products- Banks earn commission income by distributing insurance and mutual fund products to their customer base.

Chinmay Jain
10 C



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E	Y	P	R	O	F	I	T	T	R
M	O	N	O	P	S	O	N	Y	X

WORD SEARCH

BY ANUJ VIJESH 11 B

Hints:

- 1) Countries compare themselves by my worth ..
- 2) The most popular GenZ Currency...
- 3) I invite the public to subscribe to the shares and debentures of a company...
- 4) All incomes earned because of business operations... ..
- 5) A market system with one buyer and many sellers...
- 6) I am your friend when the debit side fails to meet the credit in trial balance...
- 7) I am always your ally in business...
- 8) You can buy anything from A to Z...
- 9) If you expect a fall in prices ...

ANSWERS TO PREVIOUS EDITION

Match the following

- 1-B
- 2-E
- 3-D
- 4-A
- 5-C

Guess the logo

- 1-CNBC
- 2-Safari
- 3-Yamaha
- 4-Louis Philipe
- 5-Airtel
- 6-Vistara

ALUMNI CORNER

"WHAT MAKES ME FEEL ALIVE?" PONDERING UPON THIS QUESTION, I ALWAYS FIND MY WAY AND ENERGY

This was learnt back in my school days when I was an average student, a passionate sports person and a fun friend who was mostly found playing on the ground or with friends laughing around.

School gave me the best friends and taught me the best lessons in life.

Choosing the right subject was a stepping stone towards learning decision-making. Most of us are confused and so was I. Prioritizing my comfort over social pressure, I opted for "Commerce with Mathematics". This also gave me a sense of responsibility for my own choices and a space to discover future aspirations. You need to look for scope in your stream and the area it provides beyond while acknowledging strengths and interests. That's when I decided to go for "Law" in my graduation which is a different but welcoming field for commerce students.

It is tough and challenging to take turns making your way but you will overcome those challenges if you give some time in understanding yourself and the inner voice.



Abhishek Chowdhary

Civil Judge/ Judicial Magistrate
Jaipuria School :2013 Commerce Batch

It is a common term used in all shopping experiences especially when you want to buy any commodity, but your wallet holds you back.

But is it really "no-cost"?

According to RBI there is no such concept. In fact, in 2013, the RBI banned all the banks from offering this 0% EMI scheme on anything that they sell.

Offer prices under no cost EMI already include the EMI component.

There are two ways in which these schemes work. One, is to forego the discount that they would have offered to you online (if you have paid the amount upfront) and instead pay this amount to the bank or financial institution to cover the interest cost. Another way is by adding the interest cost in the price of the product. for instance, seller A wants to sell a smartphone of Rs. 25,000. To attract the customers and show leniency, he presents it at Rs. 28,750 with a No-Cost EMI scheme.

WHO PAYS YOUR NO-COST EMI?

Mrigendra Pratap Singh
11 C



At the brink of 2022, plunging into 2023, we wish for everyone to leave behind impulsiveness and prejudice to embrace placidity and perseverance. May you be the harbinger of joy and achieve success in all your endeavors.

Happy New Year!

DEFENCE INDUSTRY

The Indian Defense industry has been an imperative sector strategically and in the last 20 years, it has seen progressive growth. In the 1980s, India began a renewed effort to galvanize its domestic defense industry by investing largely in DRDO and the development of indigenous missile systems such as Prithvi, 'Akash' and Nag'. Indigenous weapons such as BrahMos Missile, HAL Tejas, INS Vikrant and Arjun MKI are unparalleled. Indigenous weapons made under the Defense Production Policy of 2018 have doubled the export rate of defense equipment of the nation. Saudi Arabia, Mauritius, Maldives, Israel, Egypt and the Philippines are amongst the top nations who've shown their interest in these weapons. India signed the most profitable deal of indigenous weapons with the Philippines worth 375 million dollars. It now aims for defense export worth \$5 Billion by FY 2025.



Maneesh Awasti
II A



MINISTRY OF DEFENCE

DEFEXPO22
INDIA 16-20 OCTOBER 2022 GANDHINAGAR

the Curators

Mrs Promini Chopra
Principal
PATRON

Dr. Anupam Vidyarthi
HOD

EDITORIAL EXECUTIVE

Mrs Shalini Nigam
Club Coordinator

MANAGING EXECUTIVE

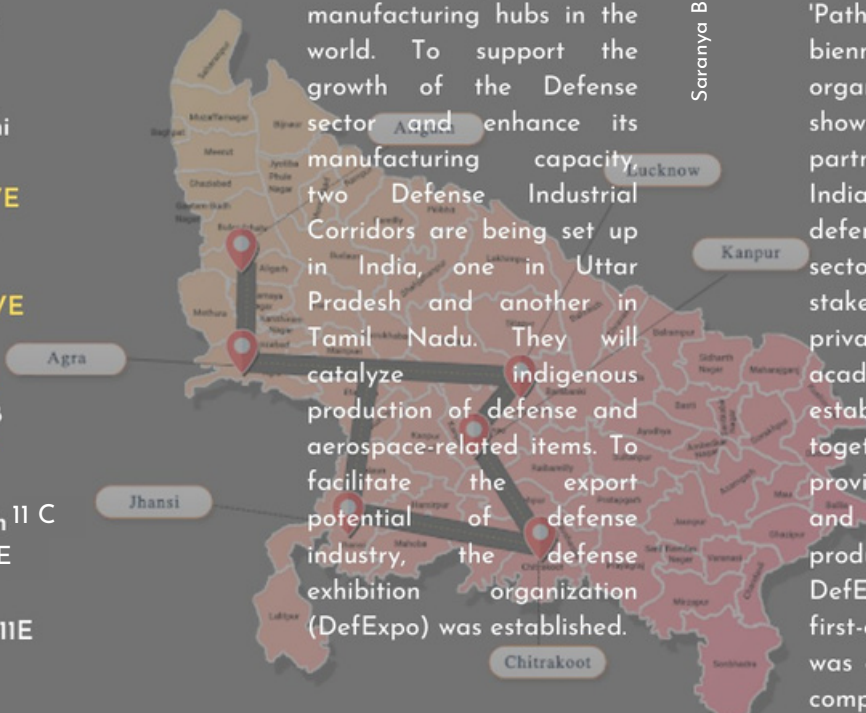
Mr. Rahul Kumar
CHIEF DESIGNER
Sarthak Agarwal 12B
EDITOR-IN-CHIEF

Atharv Khare 11B
Mrigendra Pratap Singh 11C
Shivanye Vardhan 11E

EDITOR

Akhul Suresh Panickor 11E
DESIGNER

India is among the top 5 military spenders and one of the emerging defense manufacturing hubs in the world. To support the growth of the Defense sector and enhance its manufacturing capacity, two Defense Industrial Corridors are being set up in India, one in Uttar Pradesh and another in Tamil Nadu. They will catalyze indigenous production of defense and aerospace-related items. To facilitate the export potential of defense industry, the defense exhibition organization (DefExpo) was established.



Saranya Bajaj
II A

The 12th edition DefExpo was held in Gandhinagar, Gujarat on the theme 'Path to Pride'. This biennial exhibition, was organized to support, showcase and forge partnerships for the Indian aerospace and defense manufacturing sectors in which all the stakeholders-public and private sectors, MSMEs, academia, startups, R&D establishments - work together with the aim to provide innovative ideas and the state-of-the-art products to the world. DefExpo 2022 was the first-ever edition which was exclusively for Indian companies.



Atharv Khare